

Key Considerations for Homeowners Remortgaging Their Property



Your Existing Mortgage Deal

Check when your current mortgage deal ends and whether an early repayment charge applies. This can help you identify the most appropriate date for completing the remortgage.



Your New Mortgage Offer

Let us know which lender you intend to use and whether a formal mortgage offer has been issued. We will need to review the lender's instructions and confirm that DTM Legal can act for both you and the lender.



Your Preferred Completion Date

Tell us about any important deadlines, such as the expiry of a fixed-rate deal or mortgage offer. Although some elements depend on third parties, knowing your intended date allows us to prioritise the necessary steps.



The Current Ownership of the Property

Confirm who is currently named as the registered owner and whether this will change. Adding or removing an owner will usually require a separate transfer of equity alongside the remortgage.



Other Mortgages or Charges

Provide details of any additional mortgages, secured loans, restrictions or charges registered against the property. These may need to be repaid, removed or dealt with before the new mortgage can be registered.



Whether the Property Is Leasehold

For a leasehold property, the lender may require information from the freeholder, managing agent or management company. Obtaining this information can add time and third-party fees to the process.



Identification and Address Documents

You will need to provide suitable evidence of your identity and address. Supplying complete and up-to-date documents promptly will help us begin the legal work without unnecessary delay.



Funds Being Released or Contributed

Tell us whether the remortgage will release money to you or whether you will need to contribute additional funds to repay the existing mortgage. We may need supporting information about the destination or source of those funds.



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